

**FEDERAL RESERVE BANK  
OF NEW YORK**  
Fiscal Agent of the United States

[ Circular No. **2299** ]  
[ October 23, 1941 ]

**SUBSCRIPTION BOOKS TO CLOSE OCTOBER 24, 1941**

**On Offering of 1 Percent Treasury Notes of Series A-1946**

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*To all Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:*

In accordance with instructions received today from the Secretary of the Treasury, the subscription books for the current offering of 1 percent Treasury Notes of Series A-1946 will close at the close of business Friday, October 24, 1941. This offering is open only to the holders of Reconstruction Finance Corporation notes of Series P, maturing November 1, 1941, and of Commodity Credit Corporation notes of Series E, maturing November 15, 1941. The offer to apply the proceeds of payment of the Series P notes and the offer to purchase Series E notes, in either case the principal proceeds of payment to be applied to payment for a like par amount of the new Treasury notes, will also terminate at the close of business Friday, October 24, 1941.

Subscriptions addressed to a Federal Reserve Bank or Branch and placed in the mail before 12 o'clock midnight, Friday, October 24, 1941, will be considered as having been entered before the close of the subscription books.

ALLAN SPROUL,  
*President.*